

[To be published in the gazette of India part II, section 3, sub section (i)]

Government of India
Ministry of Company Affairs
Serious Fraud Investigation Office

New Delhi, the

2006.

NOTIFICATION

G.S.R- In exercise of the powers conferred by the proviso to article 309 of the Constitution, the President hereby makes the following rules regulating the method of recruitment to the post of Additional Director (Capital Market) in the Serious Fraud Investigation Office, Ministry of Company Affairs, namely:-

1. **Short title and commencement.** - (1) These rules may be called the Serious Fraud Investigation Office, Ministry of Company Affairs, Additional Director (Capital Market) (Group 'A' Post) Recruitment Rules, 2006.

(2) They shall come into force from the date of their publication in the Official Gazette.
2. **Number of post, classification and scale of pay.** - The number of post, its classification and the scale of pay attached thereto shall be as specified in columns 2 to 4 of the Schedule annexed to these rules.
3. **Method of recruitment, age limit, educational qualifications, etc.** - The method of recruitment to the said post, age limit, educational qualifications and other matters relating thereto shall be as specified in columns 5 to 14 of the said Schedule.
4. **Disqualification.** - No person -
 - (a) who has entered into or contracted a marriage with a person having a spouse living; or
 - (b) who, having a spouse living has entered into or contracted a marriage with any person, shall be eligible for appointment to the said post:

Provided that the Central Government may, if satisfied that such marriage is permissible under the personal law applicable to such person and the other party to the marriage and that there are other grounds for so doing, exempt any person from the operation of this rule.

5. **Power to relax.** - Where the Central Government is of the opinion that it is necessary, or expedient so to do, it may, by order for reasons to be recorded in writing and in consultation with the Union Public Service Commission relax any of the provisions of these rules with respect to any class or category of persons.

6. **Saving.** - Nothing in these rules shall affect reservation, relaxation of age-limit and other concessions required to be provided for the Scheduled Castes, the Schedule Tribes, ex-serviceman and other special categories of persons in accordance with the orders issued by the Central Government from time to time in this regard.

Schedule

Name of Post.	Number of Post.	Classification.	Scale of Pay.	Whether selection or non-selection Post.
1	2	3	4	5
Additional Director (Capital Market)	1* (2006) *subject to variation dependent on workload	General Central Service, Group-'A' Gazetted (Ministerial)	Rs.14300-400-18300	Not applicable

Whether benefit of added years of services admissible.	Age limit for direct recruits	Educational and other qualifications required for direct recruits.	Whether age and educational qualifications prescribed for direct recruits will apply in the case of promotees.	Period of probation, if any.
6	7	8	9	10
Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Method of recruitment whether by direct recruitment or by promotion or by deputation or by absorption and percentage of the posts to be filled by various methods.	In case of recruitment by promotion or deputation or absorption, grades from which promotion or deputation or absorption to be made.
11	12
Deputation (including short-term contract)	<p><u>Deputation (including short-term contract)</u></p> <p>Officers of the Central or State Government or Union Territories or Public Sector Undertakings or Reserve Bank of India or Nationalized Banks or Financial Institutions like Securities & Exchange Board of India or Autonomous and Statutory Bodies:</p> <p>(a) (i) holding analogous post on regular basis in the parent cadre or department; or</p> <p>(ii) with five years' service in the grade rendered after appointment thereto on a regular basis in the scale of pay of Rs. 12000-375-16500 or equivalent in the parent cadre or department; and</p> <p>(b) possessing the following educational qualifications and experience:</p>

	<p>Essential:</p> <p>(i) qualifications recognized for enrollment in the register of members of the Institute of Chartered Accountants of India or qualifications recognized for enrollment in the register of members of the Institute of Company Secretaries of India or qualifications recognized for enrollment in the register of members of the Institute of Chartered Financial Analysts of India or master's Degree in Business Administration (Specialization in Finance) from a recognized University or Institution or equivalent.</p> <p>(ii) Ten years' experience in the field of regulation of capital market or merchant banking.</p> <p>Desirable:</p> <p>Degree in Law from a recognized University.</p> <p>Note - period of deputation[including short term contract] including period of deputation[including short term contract] including period of deputation in another cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government shall ordinarily not to exceed five years. The maximum age limit for appointment by deputation[including short term contract] shall be not exceeding 56 years as on the closing date of the receipt of applications.</p>
--	---

If a Departmental Promotion Committee exists what is its composition	Circumstances in which Union Public Service Commission is to be consulted in making recruitment.
13	14
Not applicable	Consultation with Union Public Service Commission is necessary while appointing an officer on deputation [including short-term contract]

[File No.10/1(1)2003-Admn.SFIO]

(Y.S.MALIK)
Joint Secretary to the Government of India